

**MCERA RETIREMENT BOARD MINUTES
ADMINISTRATIVE MEETING
THURSDAY, JANUARY 9, 2020
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348**

CALL TO ORDER: 8:15 A.M.

Board Members Present: Scott Johnston, Al Peterson, David Ness, Scott Silveira, Michael Rhodes, Janey Cabral, Darlene Ingersoll. **Counsel:** Forrest Hansen. **Staff:** Kristen Santos, Alexis Curry, Mark Harman, Brenda Mojica, Sheri Villagrana, Ninebra Maryoonani and Martha Sanchez. **Absent:** Karen Adams, Ryan Paskin, Kalisa Rochester, Jason Goins.

APPROVAL OF MINUTES – December 12, 2019.

Motion to approve the December 12, 2019 meeting minutes.

Ingersoll/Cabral U/A (6-0).

PUBLIC COMMENT

None.

CLOSED SESSION

Meeting went into closed session.

RETURN TO OPEN SESSION

DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

(Govt. Code § § 54957, 31532; Cal Const. art. I, § 1)

No action taken.

CONSENT CALENDAR

RETIREMENTS: Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a.	Bickoff, Harvey	MCMC	6 Yrs. Svc.	Eff. 01/02/2020
b.	Pettygrove, Scott	Human Svc.	3 Yrs. Svc.	Eff. 01/04/2020
c.	Stanton, Nancy	H.S.A	13 Yrs. Svc.	Eff. 12/21/2019
d.	Amos, Carsine	H.S.A	24 Yrs. Svc.	Eff. 01/04/2020
e.	Barajas, Arturo	H.S.A	24 Yrs. Svc.	Eff. 12/27/2019
f.	Lucas, Mollie	H.S.A	6 Yrs. Svc.	Eff. 12/31/2019
g.	Bobbit, Christine	H.S.A	35 Yrs. Svc.	Eff. 01/04/2020
h.	Broughton, Marisa	Sheriff's	10 Yrs. Svc.	Eff. 01/01/2020
i.	Cureton, Michael	Admin/IS	22 Yrs. Svc.	Eff. 12/28/2019
j.	Wheeler, Karla	Juve Hall	20 Yrs. Svc.	Eff. 12/21/2019
k.	De Cocker, Laura	H.S.A	19 Yrs. Svc.	Eff. 12/28/2019
l.	Picciano, Eric	DPW	4 Yrs. Svc.	Eff. 12/31/2019
m.	Wade, Judy	D.A	17 Yrs. Svc.	Eff. 01/03/2020
n.	Gomes, Maria	Tax Collector	20 Yrs. Svc.	Eff. 12/31/2019
o.	Manuel Contreras	H.S.A	14 Yrs. Svc.	Eff. 01/04/2020

YTD fiscal year 2019/2020 retirees: 054 050* minutes corrected with removal of member Marisa Broughton
YTD fiscal year 2018/2019 retirees: 101
YTD fiscal year 2017/2018 retirees: 082

REFUND OF SERVICE PURCHASE: None
DEATH BENEFIT: None
MONTHLY BUDGET REPORT: Submitted

Motion to approve Consent Calendar.
Rhodes/Peterson U/A (6-0).

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action to increase licensing agreement fee with CPAS (owned by Avenu Insights & Analytics) in the amount of \$43,825 (onetime payment) to cover licensing overages and reflect room for 3% growth in MCERA membership – Staff.
The MCERA Board voted to approve the increase in licensing fee with room for 3% growth in the amount of \$43,825. Ness/Cabral U/A (6-0).
2. Discussion and possible action on quarterly budget report – Staff.
No action taken.
3. Discussion and possible action on update of property purchase located at 690 W 19th Street, Merced, CA – Staff.
Subcommittee met to discuss parking issues of current preliminary design. Update on 501(c)25 formation – MCERA still in discussion with Nossaman, LLP.
4. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. NCPERS Legislative Conference, January 26-28, 2020, Washington, DC.
 - b. 2020 PIMCO Institute, Newport Beach, CA: February 24-27, 2020 or June 8-11, 2020 or October 19-22, 2020.
 - c. Carmel Partners Annual Investors Conference, March 5-6, 2020, San Francisco, CA.
 - d. CALAPRS General Assembly, March 7-10, 2020, Rancho Mirage, CA.
 - e. TCV Annual Investor Meeting, March 24, 2020, San Francisco, CA.
 - f. Advanced Principles of Pension Management for Trustees, March 30-April 1, 2020, Los Angeles, CA.
 - g. Pension Bridge Annual Conference, April 14-15, 2020, San Francisco, CA.
 - h. NCPERS Trustee Educational Seminal, May 9-10, 2020, Las Vegas, NV.
 - i. NCPERS Accredited Fiduciary Program (Modules 1&2 and 3&4), May 9-10, 2020, Las Vegas, NV.
 - j. NCPERS Annual Conference & Exhibition, May 10-13, 2020, Las Vegas, NV.
 - k. SACRS Spring Conference, May 12-15, 2020, San Diego, CA.
 - l. KKR’s 2020 Global Investor Meeting, July 29 – July 1, 2020, Rancho Palos Verdes, CA.

¹ “Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

- m. SACRS Public Pension Investment Management Program, July 26-29, 2020, Berkeley, CA.
- n. Principles of Pension Governance for Trustees, August 25-28, 2020 Malibu, CA.
- o. Nossaman Fiduciary Forum, October 1-2, 2020, Los Angeles, CA.
- p. SACRS Fall Conference, November 10-13, 2020, Indian Wells, CA.

No action Taken.

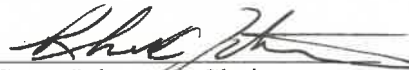
INFORMATION ONLY

- **Trustee Ingersoll will not be present for the February 13, 2020 meeting due to a prior commitment.**
- **Staff Ninebra Maryoonani brought cookies for Trustees.**

ADJOURNMENT

The meeting adjourned at 8:44 A.M.

Respectfully submitted,



Scott Johnston, Chair



Al Peterson, Secretary

Date