

MCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD AGENDA
THURSDAY, MAY 14, 2020
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER: 8:15 A.M.

Board Members Present: Ryan Paskin, Scott Johnston, Al Peterson, David Ness, Darlene Ingersoll, Scott Silveira, Michael Rhodes, Janey Cabral, Jason Goins, Kalisa Rochester, Karen Adams. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Alexis Curry, Mark Sanchez, Ninebra Maryoonani, Mark Harman, Brenda Mojica and Sheri Villagrana.

APPROVAL OF MINUTES – April 23, 2020.

Motion to approve the April 23, 2020 meeting minutes.

Ingersoll/Silveira U/A (9-0)

PUBLIC COMMENT

None.

CLOSED SESSION

1. Discussion and possible adoption of 3 Funds/Managers recommendations – Cliffwater. The MCERA board voted via roll call vote to adopt the following 3 funds/manager recommendations:

- **Sculptor Credit Opportunities Domestic Partners- \$15mm USD**
- **Thoma Bravo Discover Fund III- \$8mm USD**
- **Marlin Heritage Europe II Fund- €7mm EUROS**

Adams/Ness U/A (9-0)

2. The board voted via roll call vote to approve a non-service connected disability and deny a service connected disability to Maria Sotelo.

Adams/Cabral (8-0) (Trustee Ingersoll recused herself and dropped off the call)

CONSENT CALENDAR

RETIREMENTS: Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Salas, Ellen	H.S.A	14 Yrs. Svc.	Eff. 05/01/2020
b. O'Brien, John	H.S.A	29 Yrs. Svc.	Eff. 04/11/2020
c. Leuchner, Adam (SCD)	Sheriff	9 Yrs. Svc.	Eff. 01/04/2020
d. Contreras, Vickie	Child Sup	20 Yrs. Svc.	Eff. 05/01/2020
e. Kidd, Kathryn	Child Sup	21 Yrs. Svc.	Eff. 05/01/2020
f. Banda, Gregory	Adult Probation	30 Yrs. Svc.	Eff. 04/25/2020

g. Ramirez, Amber (SCD)	Sheriff/HSA	11 Yrs. Svc.	Eff. 11/08/2019
h. Lorenzi, Elizabeth	Hospital	13 Yrs. Svc.	Eff. 05/01/2020
i. Kayser, Esther	H.S.A.	24 Yrs. Svc.	Eff. 05/09/2020

YTD fiscal year 2019/2020 retirees: 096

YTD fiscal year 2018/2019 retirees: 101

YTD fiscal year 2017/2018 retirees: 083

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

MONTHLY BUDGET REPORT: Submitted

Motion to approve the Consent Calendar.

Ingersoll/Silveira U/A (9-0)

Trustee Adams requested the column on the budget report be expanded for easier reading.

BOARD ACTION¹/DISCUSSION

1. Appointment of ad hoc Board subcommittee to participate in rebranding exercises (all virtually) for MCERA's new website design with Digital Deployment. Estimated start time of exercise(s) is middle of June 2020. – Chair.

The MCERA Board Chair appointed trustees Jason Goins, Scott Johnston and Darlene Ingersoll as the subcommittee to participate in rebranding exercises for MCERA's new website design with Digital Deployment.

2. Discussion on MCERA Emergency Preparedness Plan as it relates to COVID-19. – Staff.
No action taken.
3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. No training or travel scheduled during this time.
No travel at this time.

INFORMATION ONLY

- Trustee Paskin informed the Board that MCERA's draft budget is scheduled to come to the full Board on May 28th.
- Trustee Ingersoll will be available to attend June meetings due to postponement of personal travel plans.
- Trustee Goins shared that Merced County's Fallen Officer Memorial is available on the County website and encouraged everyone to pay tribute to our fallen officers.
- Plan Administrator Santos informed the Board that SACRS has webinars available for education credits available.

ADJOURNMENT

¹ "Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

The meeting adjourned at 9:06 A.M

Respectfully submitted,



Ryan Paskin, Chair



Al Peterson, Secretary

6/25/2020

Date