

**MCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD AGENDA
THURSDAY, MAY 28, 2020
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

CALL TO ORDER: 8:15 A.M.

Board Members Present: Ryan Paskin, Scott Johnston, Al Peterson, Davis Ness (arrived at 8:20 A.M), Darlene Ingersoll, Scott Silveira, Michael Rhodes, Janey Cabral, Karen Adams and Jason Goins. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman and Alexis Curry. **Absent:** Kalisa Rochester.

APPROVAL OF MINUTES – May 14, 2020.

Motion to approve the May 14,2020 meeting minutes.

Ingersoll/Goins U/A (9-0)

PUBLIC COMMENT

No Comments.

BOARD ACTION¹/DISCUSSION

Pursuant to Govt. Code § 31594 and MCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion and possible action on monthly performance for April 2020 and Quarterly performance ending March 2020 by Meketa with possible action on any managers/funds – Meketa Group.

No Action Taken.

2. Discussion and possible adoption of new pay codes for County Disaster Workers – Staff.

The MCERA Board voted to adopt the new pay codes for County Disaster Workers. Adams/Silveira U/A (9-0)

3. Discussion and possible adoption of MCERA's annual budget for fiscal year 2020/2021 – Staff.

The MCERA board voted to adopt MCERA's admin budget and non-admin capital projection for fiscal year 2020/2021.

Ingersoll/Silveira U/A (9-0)

4. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. No training or travel scheduled during this time.

INFORMATION ONLY

Trustee Ingersoll thanked staff for their work and dedication during this time.

Trustee Adams is fatigued with telephonic meetings.

ADJOURNMENT

¹ "Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

The meeting adjourned at 9:01 A.M

Respectfully submitted,



Ryan Paskin, Chair



Al Peterson, Secretary

6/25/2020

Date