

MCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD
AGENDA
THURSDAY, JULY 23, 2020
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER: 8:15 A.M.

Board Members Present: Ryan Paskin, Scott Johnston, Al Peterson, David Ness, Darlene Ingersoll, Scott Silveira (arrived at 9:00AM), Michael Rhodes, Karen Adams, Kalisa Rochester, **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Mark Harman, Martha Sanchez, Ninebra Maryoonani, Alexis Curry, Sheri Villagrana, Brenda Mojica. **Absent:** Janey Cabral, Jason Goins

APPROVAL OF MINUTES – July 23, 2020.

Motion to approve the July 23, 2020 meeting minutes.

Ingersoll/Adams U/A (7-0)

PUBLIC COMMENT

No Comment.

BOARD ACTION¹/DISCUSSION

Pursuant to Govt. Code § 31594 and MCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

Pursuant to Govt. Code § 31594 and MCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion on capital markets update – Meketa Group.
No action taken.
2. Discussion and possible action on quarterly performance ending June 30th by Meketa with possible action on any managers/funds – Meketa Group.
No action taken.
3. Discussion and possible action to adopt “MercedCERA” as a new acronym for the Merced County Employees' Retirement Association – Staff.
Motion approved to adopt MercedCERA as new acronym for the Merced County Employees' Retirement Association. Adams/Ness (7-0)
4. Discussion and possible action on the feasibility of construction for MCERA's new building potentially located at 690 W. 19th Street, Merced, CA. – Staff.
Motion was made but did not pass to pursue the feasibility of construction on a 2-story building – Silveira/Ingersoll (4-4).
Motion was made but did not pass to pursue the feasibility of construction of a 1- story building – Ness/Rhodes (4-4)
5. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. SACRS Public Pension Investment Management Program (via Zoom Webinar), July 28, 2020 to August 13, 2020.
 - b. CALAPRS Principles for Trustees, August 18, 25 and 26, 2020 (online).
 - c. Nossaman Fiduciary Forum September 30 – October 2, 2020 (virtual conference).**No action taken.**

¹ “Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

INFORMATION ONLY


No information items.

ADJOURNMENT

The meeting adjourned at 9:43AM

Respectfully submitted,

Ryan Paskin, Chair



Al Peterson, Secretary

Date